

TABLE D-13

**BANK AND CORPORATION FRANCHISE TAX RETURNS,
STATE NET INCOME, AND TAX ASSESSED BY
STATE NET INCOME CLASS
CALIFORNIA, 2004 INCOME YEAR a/**

Net income taxable in California b/	Number of returns	Net income reported to State for taxation b/ (\$1,000)	Tax assessed (\$1,000)
Net loss	224,542	(\$48,579,934)	\$176,665
No income or loss	47,806	0	29,395
\$1 under \$5,000	83,635	190,107	61,629
5,000 under 10,000	28,210	207,135	22,606
10,000 under 15,000	24,562	300,256	22,031
15,000 under 20,000	15,431	267,860	15,750
20,000 under 25,000	14,273	325,544	18,078
25,000 under 30,000	12,299	336,888	15,992
30,000 under 40,000	21,290	738,268	32,125
40,000 under 50,000	19,429	866,513	34,671
50,000 under 60,000	16,052	886,490	37,427
60,000 under 70,000	12,270	801,950	29,346
70,000 under 80,000	7,230	540,273	19,967
80,000 under 90,000	8,059	681,176	25,523
90,000 under 100,000	7,420	704,592	25,091
100,000 under 150,000	20,370	2,466,779	78,736
150,000 under 200,000	11,815	2,057,558	77,454
200,000 under 250,000	6,640	1,474,191	45,987
250,000 under 300,000	5,192	1,415,095	37,830
300,000 under 400,000	6,495	2,241,824	60,576
400,000 under 500,000	4,229	1,872,799	61,179
500,000 under 750,000	5,605	3,464,661	117,472
750,000 under 1,000,000	3,163	2,732,604	85,962
1,000,000 under 1,500,000	3,170	3,837,956	132,355
1,500,000 under 2,000,000	1,656	2,881,100	97,394
2,000,000 under 3,000,000	1,898	4,612,802	168,257
3,000,000 under 4,000,000	831	2,886,369	112,576
4,000,000 under 5,000,000	557	2,499,300	87,250
5,000,000 under 10,000,000	1,295	9,057,719	367,603
10,000,000 and over	1,381	80,560,153	5,025,846
Total	616,805	\$82,328,028	\$7,122,773

a/ Includes bank and corporation franchise tax returns received through December of the succeeding year. Returns for a given income year include those for the calendar year and fiscal years ended therein (i.e., 2004 includes January 31, 2004 through December 31, 2004 accounting periods). Excludes corporation income tax returns.

b/ As allocated to State for tax purposes.

Franchise Tax Board
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